



HAI AGROCHEM JOINT STOCK COMPANY
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SOCIALIST REPUBLIC OF VIETNAM
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Ho Chi Minh City, August 26, 2025

No.: 260825A/CV-HAI
Re: Explanation of revenue and net profit after tax
fluctuations in the Separate Financial Statements for
Q2/2025

To: State Securities Commission

Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated October 6, 2015, of the Ministry of Finance guiding information disclosure on the securities market for listed companies, HAI Agrochem Joint Stock Company (HAI) respectfully submits to your office the explanation of the Separate Financial Statements for Q2/2025.

Explanation content:

Revenue and net profit after tax in the Separate Financial Statements for Q2/2025 changed by more than 10% compared to the same period in 2024, specifically as follows:

No.	Indicator	Quarter II-2025	Quarter II-2024	Change
1	Revenue	37,602,066,458	43,145,664,581	- 12.85%
2	Net profit after tax	581,949,291	1,311,691,574	- 55.63%

In Q2/2025, the Company recorded sales and service revenue of VND 37,602,066,458, a decrease of 12.85% compared to the same period last year. The decline was mainly attributable to lower sales volume amid intensified market competition.

Net profit after tax in Q2/2025 fell by 55.63% year-on-year, primarily due to higher selling expenses. The Company had to increase expenditures on marketing, promotions, and transportation to stimulate product consumption, which consequently reduced net operating profit.

The foregoing is the Company's explanation of the fluctuations in business performance presented in the parent company's Separate Financial Statements for Q2/2025.

We respectfully request the attention and support of the relevant authorities.

Sincerely,

Recipients:

- As above;
- To archives.

HAI AGROCHEM JOINT STOCK COMPANY

GENERAL DIRECTOR



QUACH THANH DONG
GENERAL DIRECTOR