



HAI AGROCHEM JOINT STOCK COMPANY
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SOCIALIST REPUBLIC OF VIETNAM
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Ho Chi Minh City, August 26, 2025

No.: 260825B/CV-HAI
Re: Explanation of revenue and net profit after tax
fluctuations in the Consolidated Financial Statements for
Q2/2025

To: State Securities Commission
Hanoi Stock Exchange

Pursuant to Circular No.96/2020/TT-BTC dated October 6, 2015, of the Ministry of Finance guiding information disclosure on the securities market for listed companies, HAI Agrochem Joint Stock Company (HAI) respectfully submits to your office the explanation of the Consolidated Financial Statements for Q2/2025.

Explanation content:

Revenue and net profit after tax in the Consolidated Financial Statements for Q2/2025 changed by more than 10% compared to the same period in 2024, specifically as follows:

No.	Indicator	Quarter II-2025	Quarter II-2024	Change
1	Revenue	53,642,763,286	59,887,815,474	- 10.43%
2	Net profit after tax	- 2,421,714,521	- 111,928,783	2,063.62%

Consolidated revenue in Q2/2025 reached VND 53,642,763,286, a decrease of 10.43% compared to the same period last year. The decline was mainly attributable to lower sales volume amid intensified market competition.

Consolidated net profit after tax recorded a loss of VND 2,421,714,521, with the loss increasing by 2,063.62% year-on-year. The main reason was the decline in sales revenue, while selling expenses rose significantly as the Company had to increase spending on marketing, promotions, and transportation to boost product consumption, thereby reducing net operating profit.

The above is our Company's explanation regarding the fluctuations in business performance presented in the Consolidated Financial Statements for Q2/2025.

We respectfully request the attention and support of the relevant authorities.

Sincerely,

Recipients:

- As above;
- To archives.

HAI AGROCHEM JOINT STOCK COMPANY
GENERAL DIRECTOR



QUACH THANH DONG
GENERAL DIRECTOR